



PASTEUR INSTITUTE OF INDIA

COONOOR 643 103, NILGIRIS

M. Alagiriswamy, B.Sc., F.C.A.,
M. ALAGIRISWAMY & Co.
CHARTERED ACCOUNTANTS

16, 6th Street, Tatabad, Coimbatore - 641 012.
Phone : 2496106, 2496306, 2491461 Fax : 0422 2496305
E-mail : maudit@gmail.com

AUDITORS' REPORT

We have audited the attached Balance Sheet of **M/s. PASTEUR INSTITUTE OF INDIA** as at 31st March 2014 and also the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Generally Accepted Auditing Standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the Statement of Significant Accounting Policies and notes thereon,

Give a true and fair view :

- a) In the case of the Balance Sheet, of the **STATE OF AFFAIRS** of the Institute as at 31st March 2014.
- b) In the case of the Income and Expenditure Account, of the **EXCESS OF INCOME OVER EXPENDITURE** of the Institute for the year ended on that date and
- c) In the case of the Receipts & Payments Account, of the **RECEIPTS AND PAYMENTS** of the Institute for the year ended on that date.

For **M. ALAGIRISWAMY & CO.**,
Chartered Accountants

Sd/-

M. Alagiriswamy, B.Sc., FCA
M. No. 20236

Place : Coimbatore
Date : 19.07.2014

FORM GFR 19-A

See Rule 212 (1)

UTILIZATION CERTIFICATE

Certified that out of **Rs. 40,00,00,000/-** of Grant-in-Aid sanctioned during the year **2013-2014** in favour of the Director, Pasteur Institute of India, Coonoor under the Ministry's letter number given herein below in the margin and **Rs.7,57,60,582/-** on account of unspent balance of the previous year (aggregating to **Rs. 47,57,60,582/-**), a sum of **Rs. 26,31,09,701/-** has been utilized for the purpose of Plan Scheme including the Administrative Expenses of Grantee Institute for which it was sanctioned and that the balance of **Rs. 21,83,34,119/-** (includes Bank interest of **Rs. 56,83,238/-**) i.e. GIA General Rs. 2,96,97,669/-, GIA Capital Rs. 15,13,83,037, GIA Salaries 3,72,53,413 including interest remaining unutilized amount will be adjusted towards the Grant-in-Aid payable / utilized during the year **2014-2015**.

Sl. No.	Sanction Letter No. and date	Amount (Rs.)
1.	V.11011/01/2013-VI-/1 dated 27-06-2013	5,00,00,000
2.	V.11011/01/2013-VI-/2 dated 27-06-2013	5,00,00,000
3.	V.11011/01/2013-VI-/3 dated 27-06-2013	10,00,00,000
4.	V.11011/01/2013-VI-/1 dated 19-11-2013	7,00,00,000
5.	V.11011/01/2013-VI-/2 dated 19-11-2013	6,00,00,000
6.	V.11011/01/2013-VI-/3 dated 12-12-2013	7,00,00,000
	Total	40,00,00,000

Certified that we have satisfied ourselves that the conditions on which the Grant-in-Aid was sanctioned have been duly fulfilled / are being fulfilled and that we have exercised the following checks to see that the Money was actually utilized for the purpose for which it was sanctioned.

1. Budget Estimate of the Institute.
2. Sanction letters/Cheques covering letters of the Ministry and Rules 206 to 215 of the GFR 2005.
3. Vouchers, Day Book and Ledgers.

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants

Sd/-

M. Alagiriswamy, B.Sc., FCA
M. No. 20236

Place : Coonoor
Date : 19.07.2014

PASTEUR INSTITUTE OF INDIA, COONOOR
BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	Schedule No.	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
CORPUS / CAPITAL FUND AND LIABILITIES :			
Corpus / Capital Fund	1	8,523.24	7,723.56
Reserves & Surplus	2	--	--
Earmarked / Endowment Funds	3	2,203.33	777.59
Current Liabilities & Provisions	4	62.98	47.05
	Total :	10,789.55	8,548.20
ASSETS :			
Fixed Assets	5	964.34	1,110.25
Current Assets, Loans, Advances etc.	6	9,825.21	7,437.95
	Total :	10,789.55	8,548.20

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants

Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

Place : Coimbatore
Date : 19.07.2014

PASTEUR INSTITUTE OF INDIA, COONOOR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Particulars	Schedule No.	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
INCOME			
Income from Sales	7	543.40	565.37
Interest Earned	8	567.83	500.96
Other Income	9	10.34	7.77
Increase / (Decrease) in Stock of Finished Goods and Work-in-Progress	10	(175.49)	62.58
Total (A)		946.08	1,011.52
EXPENDITURE			
Establishment Expenses	11	--	0.19
Other Administrative Expenses etc.	12	0.50	22.41
Depreciation		145.90	169.62
Total (B)		146.40	192.22
Excess of Income over Expenditure carried to Corpus / Capital Fund (A-B)		799.68	819.30
Significant Accounting Policies	13		
Contingent Liabilities and Notes on Accounts	14		

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

Place : Coimbatore
Date : 19.07.2014

PASTEUR INSTITUTE OF INDIA, COONOOR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
SCHEDULE : 1		
CORPUS / CAPITAL FUND		
Balance at the beginning of the year	6,486.02	5,658.58
General Reserve Transferred to Capital Account	---	8.15
Balance of Net Income transferred from the Income and Expenditure Account	799.68	819.30
		6,486.03
Plan Fixed Asset	1,237.54	1,187.95
Add : Fixed Asset from Grant Account	---	49.59
Total	8,523.24	7,723.56
SCHEDULE : 2		
RESERVES AND SURPLUS :		
General Reserve :		
As per last Account	---	---
Total	---	---
SCHEDULE : 3		
EARMARKED / ENDOWMENT FUNDS :		
A) TC & DPT (PLAN)		
a) Opening Balance	3,533.37	2,199.87
b) Additions to the Funds :		
i) Donations / Grants	4,000.00	3,371.79
ii) Income from investments made on account of funds	56.83	28.06
iii) Other Additions		
Provisions	74.43	67.03
Total (a+b)	7,664.63	5,666.75
Less : Utilisation / Expenditure		
i) Capital Expenditure		
Fixed Assets	931.50	1,072.98
Others (Loans & Advances and Stock)	2,455.12	1,769.80
ii) Revenue Expenditure		
Salaries, Wages and Allowances etc.	1,554.17	1,486.90
Other Administrative Expenses	540.48	579.45
Total	5,481.27	4,909.13
Net Balance at the year end pending utilisation represented by Bank Balances	2,183.36	757.62
Note : Net Cumulative balance of funds utilised	5,495.55	3,533.37

PASTEUR INSTITUTE OF INDIA, COONOOR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
SCHEDULE : 3 (Contd.)		
EARMARKED / ENDOWMENT FUNDS :		
B) TOPV		
a) Opening Balance	(0.15)	(0.15)
b) Additions to the Funds : Donations / Grants	---	---
Total	(0.15)	(0.15)
Less : Utilisation / Expenditure		
i) Capital Expenditure	---	---
ii) Revenue Expenditure	---	---
Total	---	---
Net Balance at the year end	(B)	(0.15)
C) WHO		
a) Opening Balance	20.16	20.12
b) Additions to the Funds : Donations / Grants	---	---
Total	20.16	20.12
Less : Utilisation / Expenditure		
i) Capital Expenditure	---	---
ii) Revenue Expenditure	---	---
Total	---	---
Net Balance at the year end	(C)	20.16
Net Balance at the year end	Total (A+B+C)	2,203.33
		777.59
SCHEDULE : 4		
CURRENT LIABILITIES AND PROVISIONS :		
A. CURRENT LIABILITIES :		
1. Sundry Creditors :		
a) Supply of Goods & Services	---	---
b) Others	41.78	34.70
2. Advances Received	0.55	0.55
Total (A)	42.33	35.25
B. PROVISIONS :		
Salary Payable	---	---
Recovery from Staffs	0.57	0.50
Group Insurance Received from LIC, Cbe.	1.74	---
Due to Reterenched / Ex Employees	0.73	0.73
Director - Plan	17.61	10.57
Total (B)	20.65	11.80
Total (A+B)	62.98	47.05

PASTEUR INSTITUTE OF INDIA, COONOR
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
FIXED ASSETS - PLAN

SCHEDULE : 5

(Rs. in Lakhs)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01-04-2013	Additions	Deductions	As on 31.03.2014	For the year	As on 31.03.2014	Rate	As on 31.03.2014	As on 31.03.2013
A. FIXED ASSETS									
Buildings	265.55	--	--	265.55	11.42	153.75	10.00%	111.81	123.24
Plant Machinery & Equipments	2,449.33	--	--	2,449.33	122.86	1,753.16	15.00%	696.17	819.03
Vehicles	38.41	--	--	38.41	1.35	30.76	15.00%	7.65	9.00
Furniture & Fixtures	108.30	--	--	108.30	5.54	58.41	10.00%	49.90	55.43
Computer / Peripherals	20.89	--	--	20.89	0.31	20.68	60.00%	0.21	0.52
Total	2,882.48	--	--	2,882.48	141.48	2,016.76		865.74	1,007.22
B. CAPITAL-WORK- IN-PROGRESS									
	65.76	--	--	65.76	--	--		65.76	65.76
Total	2,948.24	--	--	2,948.24	141.48	2,016.76		931.50	1,072.98

For **M. ALAGIRISWAMY & CO.**,
Chartered Accountants

Place : Coonor
Date : 19. 07. 2014

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

Sd/-
M. Alagiriswamy, B.sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOR
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014
FIXED ASSETS - NON PLAN

SCHEDULE : 5

(Rs. in Lakhs)

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01-04-2013	Additions	Deductions	As on 31.03.2014	As on 01-04-2013	For the year	Withdrawn	As on 31.03.2014	As on 31.03.2013
A. FIXED ASSETS									
Land	0.37	--	--	0.37	--	--	--	0.37	0.37
Buildings	54.61	--	16.30	38.31	37.01	1.76	16.30	15.84	17.60
Plant Machinery & Equipments	95.31	--	--	95.31	80.70	2.19	--	12.42	14.61
Vehicles	1.61	--	--	1.61	1.44	0.03	--	0.14	0.17
Furniture & Fixtures	12.83	--	--	12.83	8.77	0.40	--	3.66	4.06
Office Equipments	2.01	--	--	2.01	1.55	0.05	--	0.41	0.46
Total	166.74	--	16.30	150.44	129.47	4.42	16.30	32.84	37.27
B. CAPITAL -WORK- IN-PROGRESS									
Total	166.74	--	16.30	150.44	129.47	4.42	16.30	32.84	37.27

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants

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Dr. B. Sekar
Director

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Administrative Officer

Place : Coonoor
Date : 19. 07. 2014

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PASTEUR INSTITUTE OF INDIA, COONOOR

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
SCHEDULE : 5		
FIXED ASSETS		
Plan Account	931.50	1,072.98
Non Plan Account	32.84	37.27
Total	964.34	1,110.25
SCHEDULE : 6		
CURRENT ASSETS, LOANS & ADVANCES ETC.		
A. CURRENT ASSETS		
1. Inventories :		
a) Stores and Spares	---	---
b) Stock-in-trade		
Finished Goods	---	85.19
Work-in-progress	182.08	272.38
Raw Materials	23.00	16.39
Total	205.08	373.96
2. Sundry Debtors :		
a) Debts exceeding six months	162.07	162.05
b) Others	---	71.54
Total	162.07	233.59
3. Cash in hand (including cheques / drafts)	0.10	0.01
4. Bank Balances :		
a) With Scheduled Banks		
In Deposit Accounts	6,889.18	5,787.10
In Savings Accounts	118.45	112.36
b) EARMARKED FUNDS FOR PLAN :		
Cash in hand (including cheques / drafts)	0.96	0.19
In Deposit Accounts	---	---
In Savings Accounts	2,182.38	757.42
Total (A) (1+2+3+4)	9,190.97	6,657.07
	9,558.22	7,264.63
B. LOANS, ADVANCES AND OTHER ASSETS :		
1. Loans : To Staff	30.56	36.39
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
a) Prepayments	---	---
b) Others	211.87	110.40
Total	211.87	110.40
3. Income Accrued :		
On Loans and Advances (Includes income due unrealised Rs. Nil)	24.56	26.53
Total (B) (1+2+3)	266.99	173.32
Total (A+B)	9,825.21	7,437.95

PASTEUR INSTITUTE OF INDIA, COONOOR

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

Particulars	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
SCHEDULE : 7		
INCOME FROM SALES		
a) Sale of Finished Goods	529.70	562.89
b) Sale of Raw Materials	2.99	2.37
c) Profit on Sale of Assets	10.71	0.11
Total	543.40	565.37
SCHEDULE : 8		
INTEREST EARNED :		
a) On Term Deposits with Scheduled Banks	555.74	488.32
b) On Savings Accounts with Scheduled Banks	8.35	8.67
c) On Loans to Employees/Staff	3.09	3.41
d) Interest on Debtors and Other Receivables	0.65	0.56
Total	567.83	500.96
SCHEDULE : 9		
OTHER INCOME :		
a) Fees for Miscellaneous Services	8.29	5.54
b) Miscellaneous Income	2.05	2.23
Total	10.34	7.77
SCHEDULE 10		
INCREASE / (DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS		
a) Closing Stock	---	---
Finished Goods	---	85.19
Work -in-progress	182.08	272.38
	182.08	357.57
b) Less : Opening stock		
Finished Goods	85.19	22.32
Work-in-progress	272.38	397.83
	357.57	420.15
NET INCREASE/(DECREASE) (a-b)	175.49	62.58

PASTEUR INSTITUTE OF INDIA, COONOOR.

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

Particulars	31.03.2014 (Rs. in Lakhs)	31.03.2013 (Rs. in Lakhs)
SCHEDULE : 11		
ESTABLISHMENT EXPENSES		
a) Salaries and Wages	---	---
b) Allowances and Bonus	---	---
c) Staff Welfare Expenses	---	---
d) Expenses on Employees' Retirement and Terminal Benefits	---	0.19
e) Others (Specify)	---	---
Total	---	0.19
SCHEDULE : 12		
OTHER ADMINISTRATIVE EXPENSES ETC :		
a) Consumption of Raw Materials & Stores	0.50	22.41
Total	0.50	22.41

SCHEDULE : 13

SIGNIFICANT ACCOUNTING POLICIES :

1. Accounting Convention :

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

2. Inventory Valuation :

- 2.1 Stores and Spares (including machinery spares) are valued at cost.
- 2.2. Raw materials, semi-finished goods and finished goods are valued at lower of cost and net realisable value. The costs are based on weighed average cost. Cost of finished goods and semi-finished goods is determined by considering materials, labour and related overheads.

3. Fixed Assets :

- 3.1. The original Cost of Fixed Assets existing as on 01-04-2002 have not been ascertained and hence Assets existing on that date are stated at its written down value and all Fixed Assets acquired after the date are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. In respect of projects involving constructions, related pre-operational expenses (including interest on loans for specific project prior to its completion), form part of the value of the assets capitalised.
- 3.2 Fixed Assets received by way of non-monetary, (other than towards the Corpus Fund), are capitalised at values stated, by corresponding credit to Capital Reserve.

4. Depreciation :

- 4.1. Depreciation is provided on Written Down Value method as per rates specified in the Income-tax Act, 1961 except depreciation on cost adjustments arising on account of conversion of foreign currency liabilities for acquisition of fixed assets, which is amortized over the residual life of the respective assets.
- 4.2. In respect of additions to/deductions from fixed assets during the year, depreciation is considered on *pro-rata* basis.

5. Miscellaneous Expenditure :

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

6. Accounting for Sales :

Sales are net of sales returns, rebate and trade discount.

7. Government Grants / Subsidies :

- 7.1. Government grants in the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve. Plan Funds received from the Central Government are shown as distinct category of Fund. The revenue generated out of Plan activities other than Interest on deposits are recognised in Income and Expenditure account and not included in the separate Fund. Revenue and Capital Expenditure are segregated between Plan and Non plan activities on the basis of Budget and as per Past Practices.
- 7.2. Administrative & Other Expenses incurred during the financial year has been accounted / allocated fully to Plan as per the Grant-in-Aid sanction letter No. V - 11011/4/2008-CC & V - II dt 2nd July 2009 from the Government of India, Ministry of Health & Family Welfare, New Delhi.
- 7.3. Grant in respect of specific Fixed Assets acquired are shown as a deduction from the cost of the related assets.
- 7.4. Government grants / subsidy are accounted on realisation basis.

8. Foreign Currency Transactions :

- 8.1. Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.
- 8.2. Current assets, foreign currency loans and current liabilities denominated in Foreign Currency are converted at the exchange rate prevailing as at the year end and the resultant gain/loss is adjusted to cost of fixed assets, if the foreign currency liability relates to fixed assets and in other cases is considered to revenue or relevant Fund as the case may be.

9. Retirement Benefits :

- 9.1. Liability towards gratuity payable on death / retirement, Pension on retirement of employees enrolled in the services prior to 1 / 1/ 2004 and Encashment of Earned Leave are administered through separate Funds. Contributions made to these funds are on *ad-hoc* basis is considered as expenditure of the year. The actuarial Liability of the Institute is not adjusted in the subsequent year.
- 9.2. Liability towards pension in respect of employees enrolled after 1/1/2004 are considered in accordance with the new Defined Contribution Pension Scheme as defined vide Notification of the Government dt. 22/12/2003.
- 9.3. Provision for accumulated leave encashment benefit to the employees is accrued and computed on the assumption that employees are entitled to receive the benefit as at each year end.

PASTEUR INSTITUTE OF INDIA, COONOOR.

**SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2014**

SCHEDULE : 14

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS :	31-03-2014 (Rs. in lakhs)	31-03-2013 (Rs. in lakhs)
1. CONTINGENT LIABILITIES :		
1.1. Claims against the Entity not acknowledged as debts	---	---
1.2. In respect of :		
Bank guarantees given by/on behalf of the Entity Letters of Credit opened by Bank on behalf of the Entity Bills discounted with banks	---	---
1.3. Disputed demands in respect of :		
Income-Tax	---	---
Sales-tax	---	---
Municipal Taxes	---	---
1.4. In respect of claims from parties for non-execution of orders, but contested by the Entity	---	---
2. CAPITAL COMMITMENTS :		
Estimated value of contracts remaining to be executed on capital account and not provided for (net of advances)	11,281.59	---
3. CURRENT ASSETS, LOANS AND ADVANCES :		
In the opinion of the Management, the current assets, loans and advances have a value on realisation in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.		
4. TAXATION :		
The Institute has been granted Exemption under the Provisions of Income Tax Act, 1961 and hence there being no taxable income, no provision for Income tax has been considered necessary.		
5. FOREIGN CURRENCY TRANSACTIONS :		
5.1. Value of Imports Calculated on C.I.F. Basis :		
Purchase of finished Goods	---	---
Raw Materials & Components (Including in transit)	---	---
Capital Goods	---	---
Stores, Spares and consumables	---	---

5.2 Expenditure in foreign currency :

a) Travel	---	---
b) Remittances and Interest payment to Financial Institutions / Banks in Foreign Currency	---	---
c) Other Expenditure :		
Commission on Sales	---	---
Legal and Professional Expenses	---	---
Miscellaneous Expenses	---	---

5.3 Earnings :

Value of Exports on FOB basis	---	---
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6. Quantitative details of Turnover(in lakhs)
(Rs.)

Animal Vaccine - ARV	MI.	---	---
Human Vaccine - ARV	MI.	---	Nil
Diphtheria, Tetanus, Pertussis (DTP)	Doses	188.19	199.41
Diphtheria, Tetanus (D. T.)	Doses	---	---
Tetanus Toxoid (T. T.)	Doses	---	---
Tetanus Toxoid - Non-EPI	Doses	---	---
Petussis Bulk - Non-EPI	Doses	---	---
Diphtheria Bulk - Non-EPI	Doses	---	---
Tetanus Bulk - Non-EPI	Doses	---	---
Tissue Culture - Human Vaccine	Doses	---	0.03

7. Remuneration to Auditors :

As Auditors	0.34	0.34
Taxation matters	---	---
For Management Services	---	---
For Certification	0.06	0.06
Others	---	---

8. LIQUIDATED DAMAGES FOR SUPPLY OF DTP GROUP OF VACCINES :

Sundry Debtors includes Rs. 1,17,37,599/- being amount deducted by the Ministry of Health & Family Welfare, New Delhi, towards Liquidated Damages against the supply of DTP Group of Vaccines.

9. Corresponding figures for the previous year have been regrouped / rearranged, wherever necessary.

10. Schedules 1 to 14 are annexed to and form an integral part of the Balance Sheet as at 31st March 2014 and the Income and Expenditure Account for the year ended on that date.

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

Place : Coimbatore
Date : 19.07.2014

PASTEUR INSTITUTE OF INDIA, COONOOR - 643 103
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 2013 - 2014

(₹ in lakhs)

Previous Year	RECEIPTS	Non Plan ₹	Plan ₹	Current Year	Previous Year	PAYMENTS	Non Plan ₹	Plan ₹	Current Year
0.40	I) Opening Balance	0.01	0.19	0.20	0.19	I) Expenses	6.06	--	6.06
514.03	Cash in Hand	112.36	757.42	869.78	18.35	Establishment Expenses	--	--	--
	Bank - SB Account	--	4,000.00	4,000.00		Purchases			
3,371.79	II) Grants Received					Funds for Various Projects			
	From Government of India					TC & DPT (PLAN)			
488.33	III) Interest Received	356.61	--	356.61	1,486.64	Establishment Expenses	679.37		
36.72	Interest from Bank FD	8.35	56.83	65.18	8.43	Maintenance of Vehicle	17.60		
3.36	Interest on Bank Savings	2.17	--	2.17	160.77	Materials & Supplies	119.68		
0.56	Interest on Loans, Advances	0.81	--	0.81	21.19	Office Expenses	25.66		
	Other Recovery				6.81	Other Charges	5.73		
	IV) Other Income				64.33	Power and Fuel	66.46		
	Sales				2.37	Rent Rates and Taxes	1.02		
491.35	Sales of Finished Goods	529.71	--	529.71	68.00	Repairs & Maintenance	28.97		
2.37	Sale of Raw Materials	2.99	--	2.99	15.00	Travelling Expenses	10.98		955.69
0.11	Sales - Others	10.73	--	10.73					
	V) Services				5,767.00	III) Investment and Deposits	7,190.00	--	7,190.00
6.10	Fees for Miscellaneous Service	5.93	--	5.93		Fixed Deposit			
1.66	Miscellaneous Income	2.04	--	2.04					
	VI) Capital Receipts					IV) Expenditure on Fixed Assets & Capital Work-in-Progress			
9.14	EMD and Other Deposit	16.60	--	16.60	49.59	Purchase of Fixed Assets	--		--
20.04	Recovery of Advance	0.03	--	0.03					
4,846.25	Fixed Deposits Matured	6,287.05	--	6,287.05	11.38	VII) Other Payments	833.72		833.72
5.62	Recovery of Personal Pay	--	--	--	23.40	EMD and Other Deposits	--		--
1.67	Due from Employee	--	--	--	1,174.32	Recoverable Advances	--		--
17.54	Due to Plan	859.39	--	859.39	100.00	Loans and Advances	--	700.00	700.00
51.00	Interest Accrued	0.02	--	0.02	17.54	Advances Paid to C.P.W.D.	100.00	113.60	213.60
--	Sundry Debtors	71.55	--	71.55	1.64	Due from Non Plan	--	859.55	859.55
					1.11	Due from Employee	17.80	2.48	20.28
						Prepaid Expenses	--	--	--
						VIII) Closing Balance			
					0.20	Cash in Hand	0.10	0.96	1.06
					869.78	Bank - SB Account	118.45	2,182.38	2,300.83
9,868.04	Total	8,266.35	4,814.44	13,080.79	9,868.04	Total	8,266.35	4,814.44	13,080.79

Place : Coonoor

Date : 19.07.2014

Sd/-
A. Vairamoorthy
 Administrative Officer

Sd/-
B. Sundaran
 Asst. Director / DDO

Sd/-
Dr. B. Sekar
 Director

Sd/-
 For **M. ALAGIRISWAMY & CO.,**
 Chartered Accountants

PASTEUR INSTITUTE OF INDIA , COONOOR - 643 103.

PENSION FUND ACCOUNT - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 2013 ₹	RECEIPTS	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	PAYMENTS	Year ended 31st March 2014 ₹
	Opening Bank Balance :		18.48	Commutated Value of Pension Paid	13.23
40.64	Bank of Baroda Savings Bank A/c.	68.05	45.95	Family Pension Paid	51.84
19.19	State Bank of India Savings Bank A/c.	27.74	117.93	Pension Paid	136.68
86.28	SBI - Accrued Interest Received	0.32	2,030.00	Fixed Deposit Bank of Baroda	2,225.00
27.32	BOB - Accrued Interest Received	83.25	70.00	State Bank of India	240.00
	Fixed Deposit Matured				
1,030.00	Bank of Baroda	2,155.00			
768.21	State Bank of India	20.00			
	Contributions from				
300.00	Pastuer Institute of India - Plan	300.00	68.05	Closing Bank Balance in : Bank of Baroda : Savings Bank A/c.	73.82
	Interest from Bank :				
1.98	BOB Savings Bank A/c.	2.44			
0.84	SBI Savings Bank A/c.	0.99	27.74	State Bank of India Savings Bank A/c.	26.05
76.76	Interest received on FD - BOB	107.37			
26.92	Interest received on FD - SBI	1.43			
2,378.14	TOTAL	2,766.59	2,378.15	TOTAL	2,766.62

Place : Coonoor
Date : 19.07.2014

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants
Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOR - 643 103.
PENSION FUND ACCOUNT - INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 13 ₹	EXPENDITURE	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	INCOME	Year ended 31st March 2014 ₹
18.48	To Commuted Value of Pension Paid	13.23	1.98	By Interest from Banks	2.44
45.95	To Family Pension Paid	51.84	0.84	BOB Savings Bank A/c.	0.99
117.93	To Pension Paid	136.68	77.11	SBI Savings Bank A/c.	9.60
7.74	Total Excess of Income over Expenditure	3.41	110.17	SBI Fixed Deposit A/c.	192.13
190.10	TOTAL	205.16	190.10	BOB Fixed Deposit A/c.	-
				By Excess of Expenditure over Income	
				TOTAL	205.16

Year ended 31st March 13 ₹	LIABILITIES	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	ASSETS	Year ended 31st March 2014 ₹
1,971.65	General Fund	2,279.39	2,030.00	Current Assets	2,100.00
300.00	Balance at the beginning of the year	300.00	70.00	Fixed Deposit A/c.	290.00
	Add : Contributions Received from Pasteur Institute of India - Plan			Bank of Baroda	
2,271.65		2,579.39	83.25	State Bank of India	
7.74	Add : Excess of Income over expenditure	3.41	0.34	Interest Accrued on Fixed Deposits	84.76
2,279.39	Less : Excess of expenditure over Income	--		BOB Fixed Deposit	8.19
			68.05	SBI Fixed Deposit	
		2,582.80	27.74	Closing Bank Balance :	73.82
				Bank of Baroda S.B. A/c.	26.05
				State Bank of India S.B. A/c.	
2,279.39	TOTAL	2,582.80	2,279.38	TOTAL	2,582.82

AUDITORS' REPORT

We have examined the foregoing Balance Sheet of Pasteur Institute of India Pension Fund and the relative Receipts & Payments, Income & Expenditure Account and have found them to be in accordance with the books and records produced to us.

Place : Coonor
Date : 19.07.2014

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants
Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOOR - 643 103

GRATUITY FUND ACCOUNT - RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 2013 ₹	RECEIPTS	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	PAYMENTS	Year ended 31st March 2014 ₹
19.38	Opening Bank Balance :		24.84	Gratuity disbursed during the year	29.58
165.00	Bank Balance in :	23.05	697.00	Fixed Deposit	820.00
491.72	SBI - Savings Bank A/c.			State Bank of India	
0.85	Contributions from :	150.00	23.05	Closing Bank Balance	14.10
19.19	Pasteur Institute of India - Plan	632.00		SBI - Savings Bank A/c.	
48.75	Fixed Deposit Matured				
	State Bank of India				
	Interest from Bank (SBI) :				
	Savings Bank A/c.	0.89			
	Interest received on FD	23.84			
	Fixed Deposit -	33.90			
	Accrued Interest Received				
744.89	TOTAL	863.68	744.89	TOTAL	863.68

Place : Coonoor
Date : 19.07.2014

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants
Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOOR - 643 103.

GRATUITY FUND ACCOUNT - INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 13 ₹	EXPENDITURE	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	INCOME	Year ended 31st March 2014 ₹
24.83	To Gratuity disbursed during the year	29.58	0.85	By Interest from Bank	0.89
29.13	To Excess of Income Over Expenditure	37.47	53.11	SBI Savings Bank A/c.	66.16
53.96	Total	67.05	53.96	SBI Fixed Deposit A/c.	67.05
Year ended 31st March 13 ₹	LIABILITIES	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	ASSETS	Year ended 31st March 2014 ₹
559.85	General Fund	753.98	697.00	Current Asset :	885.00
165.00	Opening Balance	150.00	33.93	Fixed Deposit - SBI	42.35
29.13	Add : Contribution Received from Pasteur Institute India - Plan	37.47	23.05	Interest Accrued on FD	
	Excess of Income Over Expenditure			Closing Bank Balance :	
753.98	Total	941.45	753.98	State Bank of India	14.10
				Savings Bank Account	
				Total	941.45

AUDITORS' REPORT

We have examined the foregoing Balance Sheet of Pasteur Institute of India Gratuity Fund and the relative Receipts & Payments, Income & Expenditure Account and have found them to be in accordance with the books and records produced to us.

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants
Sd/-

Sd/-
Dr. B. Sekar
Director

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
A. Vairamoorthy
Administrative Officer

Place : Coonoor

Date : 19.07.2014

M. Alagiriswamy, B.Sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOOR - 643 103
GENERAL PROVIDENT FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 13 ₹	RECEIPTS	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	PAYMENTS	Year ended 31st March 2014 ₹
	Opening Bank Balance in :				
	Bank of Baroda :				
27.55	Savings Bank A/c.	30.81	127.56	GPF Withdrawals paid	160.56
0.14	State Bank of India :	0.35	7.80	Final Payments made for the year	3.27
26.78	Savings Bank A/c.		-	GPF Loan Conversion into withdrawal	5.73
	Management contribution received		8.45	GPF Advance / Loan Paid	7.27
	Fixed Deposit Matured		145.00	Fixed Deposit	
40.00	Bank of Baroda	115.00		Fixed Deposit - BOB	120.00
60.52	State Bank of India	-			
144.90	GPF Subscription Received	156.84		Closing Bank Balance in :	
5.78	GPF Advance / Refunded	11.61	30.81	Bank of Baroda :	
	Interest from Bank :		0.35	Savings Bank A/c.	29.71
1.46	BOB Savings Bank A/c.	1.37		State Bank of India	
0.02	SBI Savings Bank A/c.	0.01		Savings Bank A/c.	0.36
2.02	Interest received on FD - SBI	6.50			
3.61	Interest received on FD - BOB	4.41			
7.19	BOB FD - Interest Accrued Received				
319.97	Total	326.90	319.97	Total	326.90

Place : Coonoor
Date : 19.07.2014

Sd/-
A. Vairamoorthy
Administrative Officer

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants
Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOR - 643 103.

GENERAL PROVIDENT FUND ACCOUNT - INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 2013 ₹	EXPENDITURE	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	INCOME	Year ended 31st March 2014 ₹
13.66	To Interest Paid on GPF Account	14.33	144.90	GPF Subscription Received	156.84
127.56	To GPF Withdrawals	160.56	2.13	By Management Contribution	2.05
7.80	To GPF Final Payments	3.27		By Interest from Bank :	
-	To GPF Loan Conversion into withdrawal	5.73	1.46	BOB Savings Bank A/c.	1.37
9.54	To Excess of Income Over Expenditure	-	0.02	SBI Savings Bank A/c.	0.01
			6.44	BOB Fixed Deposit A/c.	10.90
			3.61	SBI Fixed Deposit A/c.	-
			--	Excess of Expenditure over Income	12.72
158.54	Total	183.89	158.54	Total	183.89
Year ended 31st March 13 ₹	LIABILITIES	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	ASSETS	Year ended 31st March 2014 ₹
180.86	General Fund :	204.04	145.00	Current Asset :	150.00
9.54	Balance at the Beginning of the Year	-		Fixed Deposit	
190.40	Add : Excess of Income Over Expenditure	12.72	4.42	Bank of Baroda	
13.65	Less : Excess of Expenditure Over Income	191.32	21.34	Interest Accrued on Fixed Deposits	4.41
		14.33		BOB Fixed Deposit Account	17.00
				GPF Loans Receivable	
				Management Contributions	
				For the Previous Years	2.13
				For the Current Year	2.05
				Closing Bank Balance in :	
				Bank of Baroda SB A/c.	29.71
				State Bank of India SB A/c.	0.36
204.05	Total	205.65	204.05	Total	205.66

AUDITORS' REPORT

We have examined the foregoing Balance Sheet of Pasteur Institute of India General Provident Fund and the relative Receipts & Payments, Income & Expenditure Account and have found them to be in accordance with the books and records produced to us.

Sd/-

A. Vairamoorthy
Administrative Officer

Place : Coonor
Date : 19.07.2014

Sd/-

B. Sundaran
Asst. Director / DDO

Sd/-

Dr. B. Sekar
Director

Sd/-

For M. ALAGIRISWAMY & CO.,
Chartered Accountants

PASTEUR INSTITUTE OF INDIA, COONOR - 643 103.

EARNED LEAVE ENCASHMENT FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 2013 ₹	RECEIPTS	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	PAYMENTS	Year ended 31st March 2014 ₹
	Opening Bank Balance :				
21.82	Bank of Baroda		3.57	Earned Leave Encashed during the year	5.27
	Savings Bank A/c.	13.31	13.90	Final Settlement of Encashment of	13.46
325.00	Fixed Deposit Matured			Earned Leave	
	Bank of Baroda	440.00	450.00	Fixed Deposit	605.22
100.70	Contributions from :			Bank of Baroda	
	Pasteur Institute of India - Plan	143.20		Closing Bank Balance	
0.66	Interest from Bank (BOB) :			Bank of Baroda in	
25.10	Savings Bank A/c.	0.92	13.31	Savings Bank A/c.	10.93
7.50	Interest received on FD	28.33			
	Fixed Deposit - Accrued Interest Received	9.12			
480.78	Total	634.88	480.78	Total	634.88

For **M. ALAGIRISWAMY & CO.,**
Chartered Accountants
Sd/-

Sd/-

Dr. B. Sekar

Director

Sd/-

B. Sundaran

Asst. Director / DDO

Sd/-

A. Vairamoorthy

Administrative Officer

Place : Coonor

Date : 19. 07. 2013

M. Alagiriswamy, B.Sc., FCA
M. No. 20236

**PASTEUR INSTITUTE OF INDIA, COONOR - 643 103.
EARNED LEAVE ENCASHMENT FUND ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 2013 ₹	EXPENDITURE	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	INCOME	Year ended 31st March 2014 ₹
3.57	To Earned Leave Encashed during the year	5.27			
13.90	To Final Settlement of Encashment of Earned Leave	13.46	0.66	By Interest from Bank :	0.92
17.43	To Excess of Income Over Expenditure	26.18	34.25	BOB Savings Bank A/c.	43.99
34.90	Total	44.91	34.90	Fixed Deposits Interest A/c.	
				Total	44.91
Year ended 31st March 2013 ₹	LIABILITIES	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	ASSETS	Year ended 31st March 2014 ₹
354.33	General Fund	472.46	450.00	Current Asset :	615.22
100.70	Balance at the Beginning of the year		9.15	Fixed Deposit - BOB	
17.43	Add : Contribution Received from : Pasteur Institute of India - Plan	143.20		Interest Accrued on Fixed Deposits	15.69
472.46	Excess of Income Over Expenditure	26.18		Closing Bank Balance :	
		641.84	13.31	Bank of Baroda in : Savings Bank A/c.	10.93
472.46	Total	641.84	472.46	Total	641.84

AUDITORS' REPORT

We have examined the foregoing Balance Sheet of Pasteur Institute of India Earned Leave Encashment Fund and the relative Receipts & Payments, Income & Expenditure Account and have found them to be in accordance with the books and records produced to us.

Sd/-
A. Vairamoorthy
Administrative Officer

Place : Coonor
Date : 19.07.2013

Sd/-
B. Sundaran
Asst. Director / DDO

Sd/-
Dr. B. Sekar
Director

For **M. ALAGIRISWAMY & CO.**,
Chartered Accountants
Sd/-
M. Alagiriswamy, B.Sc., FCA
M. No. 20236

PASTEUR INSTITUTE OF INDIA, COONOOR - 643 103
NEW PENSION FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 13 ₹	RECEIPTS	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	PAYMENTS	Year ended 31st March 2014 ₹
	Opening Bank Balance in :			Amount Transferred to NSDL (CRA)	
	Bank of Baroda			Employees Contribution	6.69
1.35	Savings Bank A/c.	3.14	5.81	Employer Contribution	6.69
5.81	Employees Contribution received	6.68	5.81		
5.81	Employer Contribution received	6.69		Closing Bank Balance	
1.70	Management Contribution received	-		Bank of Baroda :	
	Interest from Bank		3.14	Savings Bank A/c.	3.36
0.09	BOB Savings Bank A/c.	0.23			
14.76	Total	16.74	14.76	Total	16.74

For **M. ALAGIRISWAMY & CO.**,

Chartered Accountants

Sd/-

M. Alagiriswamy, B.Sc., FCA
M. No. 20236

Sd/-

Dr. B. Sekar

Director

Sd/-

B. Sundaran

Asst. Director / DDO

Sd/-

A. Vairamoorthy

Administrative Officer

Place : Coonoor

Date : 19.07.2014

PASTEUR INSTITUTE OF INDIA, COONOR - 643 103.

NEW PENSION ACCOUNT

INCOME AND EXPENDITURE ACCOUNT AND BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2014

Year ended 31st March 13 ₹	EXPENDITURE	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	INCOME	Year ended 31st March 2014 ₹
	To Interest paid on NPS account	0.28	5.81	By Contribution Received from	6.68
5.81	To Amount Transferred to NSDL (CRA)	6.69	5.81	Employer	6.69
5.81	Employees Contribution	6.69	0.18	Employees	0.06
0.27	Employer Contribution	--	0.09	By Management Contribution	0.23
	To Excess of Income Over Expenditure	--	--	By Interest from Bank :	--
				BOB Savings Bank A/c.	
				By Excess of Expenditure over Income	
11.89	Total	13.66	11.89	Total	13.66

Year ended 31st March 13 ₹	LIABILITIES	Year ended 31st March 2014 ₹	Year ended 31st March 2013 ₹	ASSETS	Year ended 31st March 2014 ₹
3.04	General Fund :	3.31	--	Management Contribution Receivable	0.18
--	Balance at the Beginning of the year	0.29	0.17	For the Previous Year	0.06
0.27	Interest paid on NPS account	--	3.14	For the Current Year	3.36
	Less : Excess of Expenditure Over Income	--		Closing Bank Balance :	
	Add : Excess of Income Over Expenditure	--		Bank of Baroda SB A/c.	
3.31	Total	3.60	3.31	Total	3.60

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AUDITORS' REPORT

We have examined the foregoing Balance Sheet of Pasteur Institute of India New Pension Scheme and the relative Receipts & Payments, Income & Expenditure Account and have found them to be in accordance with the books and records produced to us.

For **M. ALAGIRISWAMY & CO.**,

Chartered Accountants

Sd/-

Sd/-

Dr. B. Sekar

Director

Sd/-

B. Sundaran

Asst. Director / DDO

Sd/-

A. Vairamoorthy

Administrative Officer

Place : Coonor

Date : 19.07.2014

M. Alagiriswamy, B.Sc., FCA

M. No. 20236